

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Unaudited Standalone Financial Results for the quarter ended 30th June 2015

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 30.6.2015 (Reviewed)	Quarter ended 31.3.2015 (refer note 2)	Quarter ended 30.6.2014 (Reviewed)	Year ended 31.3.2015 (Audited)
1.	Income from Operations				
a.	Revenue from operations	2,760.11	3,095.83	2,953.48	12,041.85
b.	Other operating income	80.10	80.18	74.71	321.74
c.	Total income from operations (a + b)	2,840.21	3,176.01	3,028.19	12,363.59
2.	Expenses				
a.	Employee benefits expense	723.86	1,021.08	628.40	3,131.06
b.	Repairs and maintenance	472.57	514.13	480.02	1,946.94
c.	Depreciation and amortisation expense	60.95	58.62	107.99	206.58
d.	Other expenses	526.41	744.30	788.94	2,396.02
e.	Contribution to Investor Protection Fund (refer note 2)	359.57	318.68	339.58	1,513.73
f.	Total expenses	2,143.36	2,656.81	2,344.93	9,194.33
3.	Profit from operations before other income (1 - 2)	696.85	519.20	683.26	3,169.26
4.	Other income	741.42	755.56	675.04	2,885.71
5.	Profit before tax (3 + 4)	1,438.27	1,274.76	1,358.30	6,054.97
6.	Tax expenses	400.27	341.65	359.81	1,656.69
7.	Net Profit after tax (5-6)	1,038.00	933.11	998.49	4,398.28
8.	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00
9.	Reserves excluding revaluation reserve				30,710.85
10.	Basic and Diluted Earnings per share (₹) (*not annualised)	*2.60	*2.33	*2.50	11.00

NOTES :-

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2015.
- The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended 30th June, 2015. The figures for the quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the financial year 2014-15 and figures for the period ended 31st December, 2014.
- Securities and Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five percent of its profit to Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. During the quarter ended 30th June 2015, the contribution to IPF works out to ₹359.57 lakh, being 25% of the profits of the Company before tax for quarter ended 30th June 2015 available after making such contribution. The balance in IPF as at 30th June 2015 is ₹ 4,027.69 lakh.

If the contribution to IPF is calculated based on the operating profit of the Company before tax and available after making such contribution, then the contribution works out to ₹225.87 lakh for the quarter ended 30th June 2015. Had this basis of calculation been adopted since the inception of this requirement, the balance in IPF as at 30th June 2015 would have been ₹ 2,484.79 lakh.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate primary reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Figures for the previous period/year have been regrouped/reclassified wherever necessary.

 In terms of our report attached.
 For **Deloitte Haskins & Sells**
 Chartered Accountants

 Sd/-
Abhijit A. Damle
 Partner

Mumbai , 10th August, 2015

For and on behalf of Board

 Sd/-
G V Nageswara Rao
 Managing Director & CEO
 DIN:00799504